

# 2021

## Annual Report VOICE Network

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## General

### **Incorporation association**

The association is an association with full legal capacity. The association has been established by notarial deed dated 27 August 2015, by notary C.G. Zijerveld. The association is registered with the Chamber of Commerce under number 64003833.

In the establishment year there is a shortened financial year. This runs from 27 August 2015 up to and including 31 December 2015.

### **Tax Duty**

The association is not liable for turnover and corporation tax in the financial year

### **Statutory regulations concerning the appropriation of the result**

According to article 13, paragraph 2 of the articles of association, the annual statements are determined by the general meeting. By taking a board decision in a board meeting such as recorded in article 12 paragraph 3 of the articles of association, the allocation of the result is determined.

# Management Board's report

# Management Board's report

This annual report provides a justification of activities and expenditures over the calendar year 2021.

## 1. The VOICE Network

We are a global network of NGOs and Trade Unions working on sustainability in cocoa, tackling issues such as poverty, deforestation and child labour. Our key work is around advocacy and research, speaking truth to power in the global cocoa and chocolate industry.

Our Mission is to be a watchdog and catalyst for a reformed cocoa sector, addressing blind spots and underrepresented issues in the value chain.

Our Vision is a sustainable cocoa sector, in which all stakeholders can earn a living income, under decent working conditions, where human rights – and especially child rights – are respected, within a thriving and healthy environment.

Our Core Activities can be ordered into three categories:

- Informing and coordinating civil society working on sustainable cocoa
- Ground-breaking research on under-represented topics, and
- Effective advocacy at global and regional level

Our Strategic Focus Areas are:

- Living Income
- Human Rights
- Environmental Protection, and
- Transparency & Accountability

## 2. Report of Activities

### Informed Civil Society

Our first priority is to ensure that civil society – including, but not limited to, our members – are informed about current events in the cocoa sector, are aware of each other's activities, and through this can increase their effectiveness, synergies and alignment. As such, our first Core Activity is to facilitate an informed and coordinated civil society working on sustainable cocoa.

To this purpose, VOICE facilitates discussions, both within its membership as well as with a broader set of actors. Our members receive monthly briefings on developments in the cocoa sector, and we host monthly calls with our members. We regularly host workshops and meetings bringing farmer-based organisations and civil society from the global north and south together. We also facilitate discussions on relevant topics when and where needed. Strategic partnerships have been established with a variety of CSO coalitions throughout Europe, the United States and West Africa.

### Publications and Research

Our second Core Activity is to provide ground-breaking research on under-represented topics. Information is one of the most effective tools for improvement. A public and informed debate on the most pressing issues is essential.

VOICE - and its predecessor the TCC - have published the Cocoa Barometers since 2008. The purpose of the Cocoa Barometer is to provide an up to date 'State of the Sector' overview, outlining current

sustainability issues, future challenges, and identifying recommendations and calls to action. The Barometer is an agenda setting publication which aims to be ahead of the major sustainability conversations, indicating the next fields of improvement necessary. The Barometers are available for use by various actors in the supply chain when discussing the challenges and next steps within a sustainable cocoa sector. Internally, the Barometer is a common reference with facts and figures for the members of the Barometer Consortium, ensuring a consistency and continuity within Civil Society actors, and enabling everyone to use the same data and the same recommendations.

In December of 2020, the Cocoa Barometer was released, so on paper 2021 is a year in between Barometers. However, the year after publication is the prime year to push for the suggested recommendations and to ensure that the sector actively picks up the analyses and ways forward described in the Barometer. This is why, in 2021, most of our Advocacy and Bilateral Engagement (see next chapter) was focused around the key themes identified by the 2020 Barometer. In the last quarter of 2021, work was started for the preparation of the 2022 Cocoa Barometer, which is due for release in the final months of 2022.

All of the Cocoa Barometers, Consultation Papers, as well as supporting documents, can be downloaded at [www.cocoabarometer.org](http://www.cocoabarometer.org)

### **Advocacy and Bilateral Engagement**

A core part of VOICE's activity is to engage in advocacy: raising the voice and concerns of the underprivileged and addressing blind spots and underrepresented issues in the value chain.

In 2021, VOICE played a key role in a variety of global cocoa sustainability discussions around all major global cocoa platforms.

- VOICE has played an active role in forming the "Cocoa Coalition", an increasingly influential informal working group with standards and cocoa and chocolate companies, calling on the European Union to develop and implement mandatory Human Rights and Environmental Due Diligence regulations.
- VOICE is actively engaging in bilateral engagement with governmental actors, including many DGs within the European Commission, the European Parliament, the Department of Labor of the United States, and in increasing dialogue with government officials of cocoa producing nations.
- VOICE acted as the key civil society representative in the global Cocoa Talks dialogue, hosted by the European Commission, providing panellists and speakers for these high profile events, as well as being part of the consultations to the Commission surrounding these talks.
- VOICE acted as the key civil society representative in the International Cocoa Organisation's Consultative Board, advocating on strategic issues such as deforestation and living income.
- VOICE was part of the Steering Committee of the Alliance for a Living Income in Cocoa, providing leadership and helping to develop and drive the strategy of this sector-wide multi-stakeholder collaboration to drive Living Income in the cocoa sector.
- VOICE was a member of the Advisory Board for the Living Income Community of Practice, providing input and advice on general strategies of this cross-commodity multi-stakeholder platform.

In addition, VOICE was in continuous bilateral dialogue with almost all the major global chocolate industry players; umbrella organisations (such as the World Cocoa Foundation, the International Cocoa Organisation and the International Cocoa Initiative), chocolate manufacturers (including the 'Big Six' Nestlé, Mars, Mondelez, Ferrero, Hershey and Lindt), traders and grinders (including the 'Big Three' Barry Callebaut, Olam and Cargill), standards bodies (including providing input to the standards and trading practices of Fairtrade and Rainforest Alliance), producing and consuming governments, the European Commission and the European Parliament, etc.

Voice was prominently featured in the global press around key cocoa issues. In short, the VOICE Network and our members continue to be driving forces behind the global cocoa dialogue around living income, child labour, deforestation, and human rights and environmental due diligence.

After more than ten years of activity in the cocoa sector, VOICE's agenda and profile have never been as strong as in 2021. However, despite all the work in the first ten years of the network, cocoa farmers are still desperately poor, their children are still far too often in child labour, and old-growth rainforests are still being cut down to grow cocoa instead. Structural change is as necessary as ever.

### **Covid 19 and the work of the VOICE Network**

Clearly, 2021 was not a year of regular work. The travelling circus that is the cocoa sector had been brought to a screeching halt the year before. Virtually all sector discussions switched to online conversations. This has benefitted the participation of stakeholders from the Global South, who previously have often not been able to be part of the conversation due to the thresholds of travel and funding restrictions. Simultaneously, the reduced environmental costs of global travel to one conference after another has been tremendous.

However, face to face conversations often provide a lot more opportunities to actually come to new insights and new strategies. As a result, this purely on-line dialogue has also slowed momentum of several important discussions in the sector

In this new phase, where it seems as if the world is slowly coming out of the pandemic, it will be essential to retain some of the valuable new opportunities of meeting online, while returning to some form face to face interaction as well.

## **3. Organisational Structure**

### **Incorporation, tax duties, and statutory regulations concerning the appropriation of results**

The VOICE Network is an association (Vereniging) with full legal capacity within Dutch law, operating on a global level. The association has been established by notarial deed dated 27 August 2015, by notary C.G. Zijerveld, and is registered with the Dutch Chamber of Commerce under number 64003833. We are registered with the Dutch tax authority as a tax-exempt charity (ANBI), and are not liable for turnover and corporation tax. According to article 13, paragraph 2 of the articles of association, the annual statements are determined by the general meeting. By taking a board decision in a board meeting such as recorded in article 12 paragraph 3 of the articles of association, the allocation of the result is determined.

### **Members**

Our highest body is our Members Assembly, which met twice (virtually) in 2021. Our membership in 2021 comprised of ABVV-FGTB/Horval (Belgium), Be Slavery Free (Australia/The Netherlands), Fern (Belgium), Green America (United States), Global Labor Justice - International Labor Rights Forum (USA), Inkota Netzwerk (Berlin, Germany), Mighty Earth (United States) Oxfam America (United States), Oxfam Belgium (Belgium), Oxfam Ghana (Ghana), Rikolto (Belgium), Solidaridad (Netherlands), and Südwind Institut (Germany). Action against Child Exploitation (ACE) (Japan), Tropenbos International (Netherlands), and WWF France joined as applicant members during 2021.

EFFAT (the European Federation of Food, Agriculture and Tourism trade unions), Public Eye (Switzerland), and Fair World Project (USA) are official Observers to the network.

### **Growth in 2021**

During 2021, we saw our membership grow with Oxfam Ghana joining as a full legal member, and ACE Japan, Tropenbos International, and WWF France joining the network as applicant members.

## Board

At the moment of publication of this Annual Report, the Board consists of:

- Julia Christian (Fern) – chair
- Bart van Besien (Oxfam Belgium) – secretary
- Kris Goosenaerts – (not affiliated with a member organisation) treasurer

The Members of the Association elect a board. Board members are not paid for their board duties. During 2021 board members Bart van Besien (Oxfam Belgium), Julia Christian (Fern) and Kris Goosenaerts continued in their positions providing crucial support to the Network.

## Staff

The staff are accountable to the Board. At the end of 2021, the staff counted two paid employees, Antonie Fountain (Managing Director), contracted for 32 hours per week, Anneleen Vos (Coordinator), contracted for 7.6 hours per week.

## 4. Annual Financial Statement

This chapter outlines the finances of the VOICE Network over the fiscal year 2021.

### Sources of Income

The core funding of the Network is threefold: financial contributions by members, dedicated funding for projects, and grants by third parties. The coordination work of the Network is provided through financial contributions by its members. In addition, funding for specific projects, such as Cocoa Barometers and Workshops, can be obtained through other organisations, such as independent foundations and funds. A large part of our advocacy work in 2021 was covered by an unrestricted grant of €51,400 by the Chocolonely Foundation.

Please note that many of our members contribute in-kind through human resources, legal and/or technical expertise, media outreach and engagement, organisation of workshops etc. which are just as crucial to advance our cause. An exercise to ‘monetise’ this is virtually impossible, but we would not be where we are today without their support.

The VOICE Network does not accept funding or contributions from companies, whom it is our mission to critically follow.

In 2021, expenditures were in line with the budget, with lower travel and meeting costs due to the continued COVID-19 related travel restrictions. The income for 2021 was also in line with the budget. This resulted in a final result of € 18.171.

### Risk management

There are three categories of risk that VOICE must manage; reputational risk, governance risk and financial risk.

- The VOICE Network is at the forefront of discussions in the cocoa sector. This brings the risk of publications that might be incorrect or incomplete. To this end we use several principles when releasing publications.
  - o All data that our publications are based on are made publicly available where legally possible.
  - o Caveats are always made when dealing with insufficient or incomplete data.
  - o The Network is always willing to adjust positions based on better or more factual data.

- Publications are released with consensus of VOICE members, ensuring all members have had the opportunity to provide input in any publication.
- Positions held by Voice staff must be in line with Voice publications.
- For risk management on governance and operations, we have internal communication and transparency.
  - The staff provides monthly updates on activities to the members
  - The board has full access to online financial systems.
  - Payments above €1,000 are subject to board approval.
  - Reimbursements to staff must always be approved by second party – board or staff member.
- For financial risk management, the Network is working to
  - Build a financial reserve sufficient to provide a buffer in times of less financial income,
  - A more diverse set of income streams than just member contributions,
  - Increase the member base to spread the risk of individual members' contribution reductions.

### **Accountability**

- For full transparency, the VOICE bookkeeping is fully digitalised and accessible to its members at all times
- An internal audit committee consisting of members of the VOICE Network performs an annual audit on the bookkeeping. The internal audit committee have approved the 2021 books.
- The financial administration of the VOICE Network is performed by Van Tiggelen Financiële Administratieve Dienstverlening, an accredited accountancy and administration firm based in Leusden, the Netherlands.
- A full audit was performed by Crop Registeraccountants, an accredited audit firm based in Ede, the Netherlands.

### **Forecast 2022 budget and activities**

The Voice network is projecting 265k EUR for operational costs in 2022. This is significantly higher than the expenditures for 2021, as there will be a Cocoa Barometer published in 2022, as well as consultation workshops to inform the Barometer organised in Ghana and Ivory Coast. In addition, VOICE will start to function as the Secretariat of a CSO alignment platform across the various national initiatives for sustainable cocoa (ISCOs), which translates in a new staff member being hired alongside costs for the activities the staff member will undertake for the platform.

We are also projecting our income for 2022 to be higher than 2021, for the same reason that we have raised additional funds to finance the projects that will be implemented during 2022, through higher contributions from member organisations as well as external funders. To note, much of our core funding has been secured through a 3-year unrestricted grant from the Chocology Foundation for €51,400 per year, and a 5-year agreement with Solidaridad who confirmed to pay €20,000 membership contribution per annum.



We will continue our core activities during 2022 and follow the agreed 5-year strategy where we continue to focus on living income, human rights, environmental protection and transparency & accountability in the cocoa sector.

This report was published on May 20, 2022

Signed:

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Chair: Julia Christian

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Treasurer: Kris Goossenaerts

### Contact

- Antonie Fountain: [antonie@voicenetwork.eu](mailto:antonie@voicenetwork.eu)
- Anneleen Vos: [anneleen@voicenetwork.eu](mailto:anneleen@voicenetwork.eu)
- Julia Christian, Chair of the Board: [julia@fern.org](mailto:julia@fern.org)

# Financial statements

## Balance sheet as at 31 December 2021

(After proposal appropriation result)

	31.12.2021		31.12.2020	
	€	€	€	€
<b>Assets</b>				
<b>Current assets</b>				
<b>Receivables</b>				
Debtors	<sup>1</sup>	1.000	0	0
Other receivables, prepayments and accrued income		1.920	332	
	<sup>2</sup>	<u>2.920</u>	<u>332</u>	
<b>Cash and cash equivalents</b>	<sup>3</sup>	87.569	69.756	
		<u>90.489</u>	<u>70.088</u>	

	31.12.2021		31.12.2020	
	€	€	€	€
<b>Liabilities</b>				
<b>Association capital</b>	4	66.589		48.418
<b>Current liabilities, accruals and deferred income</b>				
Trade payables	5	1.167		396
Payables relating to taxes and social security contributions	6	2.390		2.234
Other liabilities and accrued expenses	7	20.343		19.040
		23.900		21.670
		90.489		70.088

## Statement of activities for the year 2021

		<b>2021</b>	<b>Budget</b>	<b>2020</b>
		<u>€</u>	<u>€</u>	<u>€</u>
<b>Income</b>				
	8			
Income from donations		51.483	51.400	51.545
Income from contributions		55.238	50.866	41.085
Income from project benefits		0	0	41.615
Income from cost reimbursement		0	0	1.106
		<u>106.721</u>	<u>102.266</u>	<u>86.381</u>
<b>Expenses spend on the objective</b>				
Barometer	9	3.787	0	45.827
Coordination and network building	10	18.477	20.081	18.682
Consultation of southern partners	11	0	0	3.018
Advocacy	12	55.149	62.050	30.574
<b>Total of sum of expenses spend on the objective</b>		<u>77.413</u>	<u>82.131</u>	<u>98.101</u>
General expenses	13	<u>11.137</u>	<u>11.704</u>	<u>11.109</u>
<b>Total expenses</b>		<u>88.550</u>	<u>93.835</u>	<u>109.2010</u>
<b>Balance of income and expenses</b>		<u>18.171</u>	<u>8.431</u>	<u>26.141</u>
<b>Appropriation of result</b>				
General reserve		<u>18.171</u>		<u>26.141</u>

## Notes to the financial statements

### Entity information

#### General notes

#### The most important activities of the entity

The activities of Vereniging Voice Network consist mainly of promoting the sustainability in the global cocoa sector.

The association tries to achieve this goal by:

- a. bringing stakeholders together to create a national infrastructure to facilitate changes;
- b. exchanging international knowledge and experience;
- c. joint lobbying activities towards companies and organizations;
- d. joint campaign activities to create awareness; and
- e. raising the voice of southern NGOs and cocoa producing organizations.

The association has no profit motive.

#### Mission Statement

The VOICE Network is a global network of NGOs and Trade Unions working on sustainability in cocoa, tackling issues such as poverty, deforestation and child labour. Our key work is around advocacy and research, speaking truth to power in the global cocoa and chocolate industry.

Our Mission is to be a watchdog and catalyst for a reformed cocoa sector, addressing blind spots and underrepresented issues in the value chain.

Our Vision is a sustainable cocoa sector, in which all stakeholders can earn a living income, under decent working conditions, where human rights – and especially child rights – are respected, within a thriving and healthy environment.

#### The location of the actual activities

The registered address of Vereniging Voice Network is Amsterdam and is registered at the trade register under number 64003833.

The actual address of Vereniging Voice Network is Prins Bernhardlaan 39, 6713 MA in Ede.

## General accounting principles

### The accounting standards used to prepare the financial statements

The financial statement is drawn up in accordance with the provisions of Title 9, Book 2 of the Dutch Civil Code, Guideline 650 Fund-raising institutions as issued by and the firm pronouncements in the Dutch Accounting Standards, as published by the Dutch Accounting Standards Board ('Raad voor de Jaarverslaggeving').

Assets and liabilities are generally valued at historical cost, production cost or at fair value at the time of acquisition. If no specific valuation principle has been stated, valuation is at historical cost.

### Financial instruments

Financial instruments include both primary financial instruments, such as receivables and debts, as financial derivatives.

For the accounting policies of primary financial instruments, reference is made to the treatment by balance sheet item.

### Comparative figures

The comparative figures published in this report are derived from the report as prepared on 7 May 2021.

The comparative figures for the previous financial year are, where necessary, only in terms of classification adjusted for comparison purposes.

## Accounting principles

### Receivables

Receivables are initially valued at the fair value of the consideration to be received. Receivables are subsequently valued at the amortised cost price. If there is no premium or discount and there are no transaction costs, the amortised cost price equals the nominal value of the accounts receivable. If payment of the receivable is postponed under an extended payment deadline, fair value is measured on the basis of the discounted value of the expected revenues. Interest gains are recognised using the effective interest method. Provisions for bad debts are deducted from the carrying amount of the receivable.

### Cash and cash equivalents

Cash at banks and in hand represent cash in hand, bank balances and deposits with terms of less than twelve months. Overdrafts at banks are recognised as part of debts to lending institutions under current liabilities. Cash at banks and in hand is valued at nominal value.

### General reserve

The general reserve aims to correct any deficits in respect of the planned be able to supplement activities if at any time the expenses exceed the benefits.

### Current liabilities

On initial recognition current liabilities are recognised at fair value. After initial recognition current liabilities are recognised at the amortised cost price, being the amount received taking into account premiums or discounts and minus transaction costs. This is usually the nominal value.

### Accounting principles for determining the result

The result is determined as the difference between the total of the benefits and the total of the expenses. The income is recognized in the year in which it is realized; charges as soon as they are foreseeable. Income received in the form of business or services valued at fair value, insofar as it can be determined. In that case, such income in the statement of income and expenses.

Income for which a special purpose has been designated will be shown in the statement of income and expenditure processed; if these benefits were not fully spent in the year under review, the benefits are not yet paid funds spent processed in the appropriated reserve or appropriated fund. A withdrawal from the appropriated reserve or appropriated fund is considered as spending (expense) recognized in the statement of income and expenses.

### Provided subsidies and gifts

Benefits are understood to mean those promised from third parties and pledged for the year under review grants, gifts and income from activities intended for financing activities and the own organization.

### Expenses

The expenses include the costs directly attributable to actions, as well as the implementation costs of the own organization. The costs are allocated to the year on which they relate.



### **Financial income and expenses**

Interest income and interest expense are recognized in proportion to time, taking into account the effective ones interest rate of the relevant assets and liabilities. When processing the interest charges taking into account the responsible transaction costs on the loans received.

## Notes to the balance sheet

	<u>31-12-2021</u>	<u>31-12-2020</u>
<b>1 Debtors</b>	€	€
Debtors	<u>1.000</u>	<u>0</u>

	<u>31-12-2021</u>	<u>31-12-2020</u>
<b>2 Other receivables, prepayments and accrued income</b>	€	€
Accruals	1.589	0
Amounts still to be received	<u>331</u>	<u>332</u>
	<u>1.920</u>	<u>332</u>

The other receivables and accruals assets have a term of less than one year

	<u>31-12-2021</u>	<u>31-12-2020</u>
<b>3 Cash and cash equivalents</b>	€	€
Triodos Bank, current account	85.830	67.907
Creditcard	906	1.767
PayPal	<u>833</u>	<u>82</u>
	<u>87.569</u>	<u>69.756</u>

The cash and cash equivalents are at the free disposal of the association.

## 4 Association capital

Movements in association capital were as follows:

	<u>General reserve</u>
	€
Balance as at 1 January 2021	48.418
Appropriation of result 2021	<u>18.171</u>
Balance as at 31 December 2021	<u>66.589</u>

### Appropriation of the result 2021:

The Board proposes to add the net result after taxation for the year ending 31 December 2021 to the General reserve.

## Adoption of the annual accounts

The Annual General Meeting had adopted the 2020 financial statements on 7 May, 2021. The net result after taxation for the year ending 31 December 2020 was € 26.141.

	<u>31-12-2021</u>	<u>31-12-2020</u>
<b>5 Trade payables</b>	€	€
Accounts payable	1.167	396
	<hr/>	<hr/>
	<u>31-12-2021</u>	<u>31-12-2020</u>
<b>6 Payables relating to taxes and social security contributions</b>	€	€
Wage tax and social securities	2.390	2.234
	<hr/>	<hr/>
	<u>31-12-2021</u>	<u>31-12-2020</u>
<b>7 Other liabilities and accrued expenses</b>	€	€
Contribution received in advance	12.664	444
Audit and consultancy costs	7.170	6.867
Net Salary	352	0
Accrued liabilities	157	11.729
	<hr/>	<hr/>
	<u>20.343</u>	<u>19.040</u>

The other debts and accrued liabilities have a term of less than one year.

## Notes to the statement of activities

	<u>2021</u>	<u>Budget 2021</u>	<u>2019</u>
	€	€	€
<b>8 Income</b>			
Income from donations	51.483	51.400	51.545
Income from contributions	55.238	50.866	41.085
Income from project benefits	0	0	41.615
Income from cost reimbursement	0	0	1.106
	<u>106.721</u>	<u>102.266</u>	<u>135.351</u>

### Income from donations

The Chocolonely Foundation's donation for a total of 51.400€ comes from a foundation with an independent board that is not accountable to a company, including its main funder Tony's Chocolonely. Moreover, the donation is completely unrestricted – there are no conditions for this funding in addition to the obligation to publish an annual report and an annual audit – and it does not prevent the network from critically monitoring the company's actions.

	<u>2021</u>	<u>Budget 2021</u>	<u>2020</u>
	€	€	€
<b>Expenses of employee benefits</b>			
Wages and salaries	56.960	56.591	50.288
Social security charges and pensions cost	14.722	14.722	13.991
Other expenses of employee benefits	3.150	3.150	3.150
	<u>74.831</u>	<u>74.463</u>	<u>67.429</u>

### Remuneration of supervisory board

No loans, advances or guarantees have been granted to the directors, nor have they received any remuneration for the work they perform.

### Average number of employees

2021

Average number of employees

Number

1,00

2020

Average number of employees

Number

0,80

	<u>2021</u>	<u>Budget 2021</u>	<u>2020</u>
	€	€	€
<b>Social security charges and pensions cost</b>			
Social security charges	8.626	8.626	7.968
Pension charges	3.672	3.672	3.672
Social security charges Belgium	2.424	2.424	2.351
	<u>14.722</u>	<u>14.722</u>	<u>13.991</u>

	<u>2021</u>	<u>Budget 2021</u>	<u>2020</u>
	€	€	€
<b>Other expenses of employee benefits</b>			
Commuting expenses	2.254	2.254	2.254
Other allowances	416	416	416
Other allowances Belgium	480	480	480
	<u>3.150</u>	<u>3.150</u>	<u>2.790</u>

All personnel cost are allocated to the projects.

	<b>2021</b>	<b>Budget</b>	<b>2020</b>
	€	€	€
<b>9 Barometer</b>			
Salary costs	2.586	0	17.368
Design and publication costs	1.219	0	6.970
Website costs	0	0	9.341
Hiring staff	0	0	8.125
Translation costs	0	0	3.544
Meeting costs	0	0	315
Travel expenses	0	0	164
	<u>3.787</u>	<u>0</u>	<u>45.827</u>

	<b>2021</b>	<b>Budget</b>	<b>2020</b>
	€	€	€
<b>10 Coordination and network building</b>			
Salary costs	18.223	17.831	18.359
Website costs	157	1.000	0
Teambuilding	51	900	113
Meeting costs	46	100	60
Travel expenses for personnel	0	250	150
	<u>18.477</u>	<u>20.081</u>	<u>18.682</u>

	<b>2021</b>	<b>Budget</b>	<b>2020</b>
	€	€	€
<b>11 Consultation southern partners</b>			
Salary costs	0	0	3.018
	<u>157</u>	<u>1.000</u>	<u>3.018</u>

	<u>2021</u>	<u>Budget 2021</u>	<u>2020</u>
	€	€	€
<b>12 Advocacy</b>			
Salary costs	54.003	56.631	26.683
Travel expenses for personnel	1.100	1.250	1.824
Meeting costs	46	400	67
Design and distribution reports	0	1.819	0
Translation costs	0	1.950	0
	<u>55.149</u>	<u>62.050</u>	<u>30.574</u>

	<u>2021</u>	<u>Budget 2021</u>	<u>2020</u>
	€	€	€
<b>13 General expenses</b>			
Auditor's fees - audit of the financial statements	5.143	4.840	4.840
Accounting costs	3.051	3.364	3.661
Insurance premium	1.505	1.500	1.182
Other general expenses	1.438	2.000	1.786
	<u>11.137</u>	<u>11.704</u>	<u>11.109</u>

Based on the aforementioned specifications, the following percentages may apply be calculated:

Spending rate of expenditure: Total expenditure on the objective / total expenses

Spending rate of benefits: Total expenditure on the objective / total benefits

	<u>Realised 2021</u> %	<u>Budget 2021</u> %	<u>Realised 2020</u> %
Spending rate of expenditure	87,42	87,53	89,83
Spending rate of benefits	72,54	80,31	72,48

### Signing of the annual statement

Ede, 20 May 2022

Vereniging Voice Network

J.A. Christian

B.R.E.K. van Besien

K.J. Goossenaerts

Chairman

Secretary

Treasurer



## Other information

### Statutory regulations concerning the appropriation of the result

According to article 13, paragraph 2 of the articles of association, the annual statements are determined by the general meeting. By taking a board decision in a board meeting such as recorded in article 12 paragraph 3 of the articles of association, the allocation of the result is determined.



## INDEPENDENT AUDITOR'S REPORT

To: the General Assembly of members of VOICE Network registered at Amsterdam

### A. Report on the audit of the financial statements 2021 included in the annual report

#### Our opinion

We were engaged to audit the accompanying financial statements 2021 of VOICE Network, based in Amsterdam.

In our opinion the accompanying financial statements give a true and fair view of the financial position of VOICE Network as at December 31, 2021 and of its result for 2021 in accordance with Part 9 of Book 2 of the Dutch Civil Code and Dutch Accounting Standard 650 Fundraising institutions.

The financial statements comprise:

1. the balance sheet as at December 31, 2021;
2. the statement of activities for the year 2021; and
3. the notes to the financial statements comprising a summary of the accounting policies and other explanatory information.

#### Basis for our opinion

We conducted our audit in accordance with Dutch law, including the Dutch Standards on Auditing. Our responsibilities under those standards are further described in the 'Our responsibilities for the audit of the financial statements' section of our report.

We are independent of VOICE Network in accordance with the 'Verordening inzake de onafhankelijkheid van accountants bij assurance-opdrachten' (ViO, Code of Ethics for Professional Accountants, a regulation with respect to independence) and other relevant independence regulations in the Netherlands. Furthermore we have complied with the 'Verordening gedrags- en beroepsregels accountants' (VGBA, Dutch Code of Ethics).

We believe the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### B. Report on the other information included in the annual report

In addition to the financial statements and our auditor's report thereon, the annual report contains other information that consists of:

- Management Board's report;
- Other information as required by Part 9 of Book 2 of the Dutch Civil Code.

Based on the following procedures performed, we conclude that the other information:

- is consistent with the financial statements and does not contain material misstatements;
- contains the information as required by Part 9 of Book 2 of the Dutch Civil Code.

We were engaged to read the other information and, based on our knowledge and understanding to be obtained through our audit of the financial statements or otherwise, to consider whether the other information contains material misstatements. By performing these procedures, we comply with the requirements of Part 9 of Book 2 of the Dutch Civil Code and the Dutch Standard 720. The scope of the procedures performed is substantially less than the scope of those performed in our audit of the financial statements.

Management is responsible for the preparation of the Management Board's report in accordance with Part 9 of Book 2 of the Dutch Civil Code and other information as required by Part 9 of Book 2 of the Dutch Civil Code.

### **C. Description of responsibilities regarding the financial statements**

#### **Responsibilities of management for the financial statements**

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Part 9 of Book 2 of the Dutch Civil Code and Dutch Accounting Standard 650 Fund-raising institutions. Furthermore, management is responsible for such internal control as management determines is necessary to enable the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

As part of the preparation of the financial statements, management is responsible for assessing the association's ability to continue as a going concern. Based on the financial reporting framework mentioned, management should prepare the financial statements using the going concern basis of accounting unless management either intends to liquidate the association or to cease operations, or has no realistic alternative but to do so.

Management should disclose events and circumstances that may cast significant doubt on the association's ability to continue as a going concern in the financial statements.

#### **Our responsibilities for the audit of the financial statements**

Our audit has been performed with a high, but not absolute, level of assurance, which means we may not detect all material errors and fraud during our audit.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements. The materiality affects the nature, timing and extent of our audit procedures and the evaluation of the effect of identified misstatements on our opinion.

We have exercised professional judgement and have maintained professional skepticism throughout the audit, in accordance with Dutch Standards on Auditing, ethical requirements and independence requirements.

Our audit included among others:

- Identifying and assessing the risks of material misstatement of the financial statements, whether due to fraud or error, designing and performing audit procedures responsive to those risks, and obtaining audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control;
- Obtaining an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control;
- Evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management;
- Concluding on the appropriateness of management's use of the going concern basis of accounting, and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause a company to cease to continue as a going concern;
- Evaluating the overall presentation, structure and content of the financial statements, including the disclosures; and
- Evaluating whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant findings in internal control that we identify during our audit.

Ede, May 24, 2022

CROP registeraccountants

P. van Roenburg MSc. RA